

New Delhi,

11<sup>th</sup> April, 2016

## President Graces 7<sup>th</sup> Public Sector Day Celebrations



Hon'ble President of India Shri Pranab Mukherjee presented the SCOPE Excellence Awards and addressed the top echelons of India's economic policy makers, Chief Executives, Directors and Senior Executives of Public Sector Enterprises on the occasion of 7<sup>th</sup> Public Sector Day Celebrations organized by

Standing Conference of Public Enterprises (SCOPE) and Department of Public Enterprises (DPE) here today.

Union Minister of HI&PE Shri Anant Geete, Minister of States, HI&PE, Shri G.M. Siddershwara, Secretary, DPE, Shri Ameising Luikham, Chairman, SCOPE & CMD, RCF, Shri R.G. Rajan, and Director General, SCOPE, Dr. U.D. Choubey also addressed the gathering, while Vice Chairman, SCOPE & CMD, HHEC, Shri Nirmal Sinha, was present on the dais.

Shri Pranab Mukherjee said that the contribution of Indian Public Sector in ensuring balanced economic and industrial development cannot be over-emphasized. The sector has grown exponentially since independence in all metrics of measurement, be it in terms of numbers, diversification, volume of investment and global presence. During 2014-15, PSEs registered a growth of 7% in Paid up Capital & Capital Employed; 10.5% in total investment and 20% in total market capitalization as compared to the previous year. On an average during the last 3 years from 2012-13 to 2014-15, operating PSEs could earn an overall net profit of Rs. 1,15,426 crore, generate Gross Turnover/ Revenue of Rs. 20,02,591 crore and pay dividend of Rs. 57,115 crore. The contribution of the PSEs in the nation's economy has, thus, continued to be significant year after year.

Referring to the Prime Minister and the Governments outlined ambitious and clear vision for inclusive development of the country, programs like "Make in India", "Skill Building", "Digital India" and "Swachh Bharat" are the cornerstones for the future development of India. The President expressed happiness to note the PSE's contributions towards these national priority areas. He complimented SCOPE for bringing out a comprehensive Compendium showcasing the CPSEs contributions towards these initiatives. Regarding Swachh Bharat Abhiyan, he said that the CPSEs may like to consider taking up a common cause or issue aimed at upliftment of the country under their CSR action plan every year. This would possibly result in optimum utilization of available resources while at the same time allowing CPSEs the flexibility to choose different common causes to be undertaken under CSR every year depending upon the broader thrust areas identified by Government, the President noted.

The President however advised that, in order to face the challenges of a globally integrated economy, it is equally essential that our CPSEs collaborate and pool their resources to face and overcome competition. The financial,

technical and manpower resources of our CPSEs need to be shared to enable better and more optimal solutions in increasingly customer driven markets. It is heartening to note that CPSEs have continued to be model employers and have maintained ethical standards in their operations in the face of ever increasing competition.

Welcoming the President, Union Minister of HI&PE Shri Anant Geete said that it is a matter of great pride for the Awardees of the SCOPE Excellence Awards to receive it from the hands of the Hon'ble President. Speaking about the role of PSEs in the nation building, he said that PSEs since inception have been an active player in the socio-economic development of the nation. He hoped that PSEs shall also play an aggressive role in Government's program of Make in India.

Speaking on the occasion, Minister of States, HI&PE, Shri G.M. Siddershwara said that, Public Sector has always placed a major thrust on education, training and upgradation of skill-sets of people. They should provide ample opportunities for the professional growth of young employees who join their enterprises with great aspirations. He complimented SCOPE for opening of the Academy for Public Sector Enterprises to train young induction level executives and equip them with necessary skills which will necessarily help Public Sector in the long run.

Shri Ameising Luikham, Secretary, DPE, in his address said that DPE as a nodal agency for CPSEs, feels obligated towards enhancing CPSEs performance overall. Speaking about the Public Sector Day celebrations, he said that the event is not only for rejoicing the achievements but also taking a pledge that we all together as Public Sector Fraternity would actively participate in the inclusive and sustainable development of the nation.

Shri R. G. Rajan, Chairman, SCOPE in his welcome address said Public Sector Day celebrate true spirit and commitment of Public Sector to take India on a higher growth trajectory and human development. He said many Public Sector Enterprises have performed admirably well in the cutting edge competitive environment and are committed to promoting technological innovations, R&D, CSR while protecting the environment.

Dr. U. D. Choubey, Director General, SCOPE in his vote of thanks reaffirmed the commitment of the Public Sector for economic growth and social upliftment. He highlighted the new initiative of SCOPE to establish Public Sector Academy that shall provide integrated training and capacity building to the critical mass in PSEs which in long run shall develop a cadre of Public Sector professionals in line with All India Services. Dr. Choubey also emphasized for further reforms in Public Sector in line with OECD and other Asian and South East Asian countries where the trend is to consolidate sovereign holding in SOEs.

The event was attended by large number of Chief executives, Senior Executives from various PSEs and Senior Government Officials.