

INDIA
SERIES

Transcending Horizons



PUBLIC SECTOR ENTERPRISES

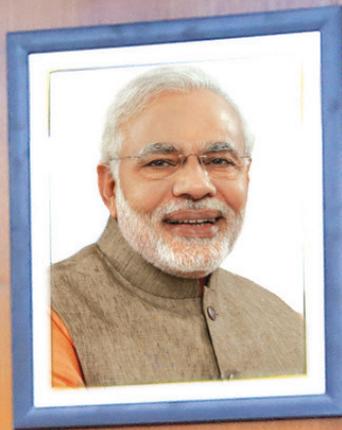
HARBINGERS OF CHANGE

Pursuing objectives of economic, social and equitable growth, PSEs in India have emerged as critical catalysts of change with broad national goals

Primarily set up to serve the broad macro-economic objectives of higher economic growth, self sufficiency in production of goods and services, besides meeting broad socio-economic objectives – Public Sector Enterprises (PSEs) have continued to play an indispensable role as harbingers of change in the country. Prior to the First Five Year Plan (1951-55), there were only five Central Public Sector Enterprises (CPSEs) with a

total investment of Rs 29 crore which has increased substantially to 348 CPSEs with an investment of over Rs 16 lakh crore today. Their contribution in nation building, economic development, employment generation and market capitalisation has earned them an unparalleled spot in the economy. Pursuant to the 5 Ps formula of Performance, Process, Persona, Procurement and Preparedness, PSEs have been making tireless efforts to achieve balanced and





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equitable development in the country.

During 2018-19, the gross revenue of operating PSEs recorded a growth of over 18 per cent, increasing to Rs 25.43 lakh crore from Rs 21.55 lakh crore in the previous year. They also made substantial contribution to the central exchequer by providing Rs 3.69 lakh crore by way of dividend, interest, corporate taxes, GST, and other taxes and duties. Proving their mettle, PSEs earned an overall net profit of 249 operating

PSEs, which grew by 15.52 per cent from Rs 1.24 lakh crore in 2017-18 to Rs 1.43 lakh crore in 2018-19. This brings to light the fact that despite competition from both private and international entities, PSEs have emerged stronger and more competent.

PSEs have been known to explore new horizons and innovate to reach the pinnacle of growth. When the world was facing an economic upheaval, PSEs adapted to changes and anchored the Indian



SCOPE 'Network of Champions' launch for empowerment of women in PSEs in collaboration with ILO

economy. PSEs have been foraying into global markets through their operations, which is evident from the foreign exchange earnings of 79 CPSEs through exports of goods and services that soared by 45.24 per cent to over Rs 1.43 lakh crore in 2018-19, against Rs 98,714 crore in 2017-18.

Through its various programs and seminars, SCOPE (an apex body of PSEs) has been constantly endeavoring to make PSEs inspiring, innovative and impactful

The 2019 Fortune Global 500 list finds mentions of six Indian companies, 3 of which are PSEs – implying that PSEs have become internationally competitive with strong global presence and outreach. But besides earning profits, what forms the heart and soul of PSEs in India is their contribution towards social upliftment. It is interesting to note that Corporate Social Responsibility (CSR), in one form or the other, was a mandate for PSEs even before it was introduced in the Companies Act, 2013. CPSEs have continuously been working towards development of remote districts

and villages in the country, providing education and health infrastructure alongside ensuring better connectivity and development. During 2018-19 alone, 150 PSEs contributed Rs 3,873 crore towards various CSR programs. Standing Conference of Public Enterprises (SCOPE), an apex body of PSEs, is committed to promote excellence in PSEs. Through its various programs and seminars it has been constantly endeavoring to make PSEs inspiring, innovative and impactful. Acting as a homogeneous platform, it has set out to achieve efficiency, performance and corporate ethics in PSEs. SCOPE will continue to undertake several initiatives to translate PSEs into global entities, ensuring sustained inclusive growth for the country.

In its attempt to create a conducive policy environment for PSEs, SCOPE has been pursuing issues of corporate governance, leadership, arbitration, climate change, labour, among others, with concerned authorities. SCOPE is reinventing itself through interactions with policymakers and regulators to provide a direct interface to PSEs. SCOPE has also taken a novel step to ensure skill development of our youth by signing a joint declaration with Ministry of

SCOPE – STANDING CONFERENCE OF PUBLIC ENTERPRISES

An apex organisation of Indian State Owned Enterprises (SOEs), SCOPE is striving to make its member organisations globally competitive through a proactive approach and conducive policy environment



Policy Advocacy

- » Providing an interface to SOEs with statutory bodies and international forums
- » Providing a platform for inter-SOEs interaction for benchmarks and best practices
- » Conducting studies and research



Programs & Workshops

- » Corporate governance and professionalization of boards
- » Climate change and mitigation
- » Labour reforms
- » Arbitration
- » HR Summit
- » Corporate communications



Capacity Building & Skill Development

- » Leadership and management development
- » Academy of PSEs
- » SCOPE Forum for Conciliation & Arbitration (SFCA)
- » Network of Champions for women empowerment



Brand Building

- » SCOPE Awards to recognise significant achievements of SOEs
- » Given by President of India/Prime Minister of India
- » SCOPE's monthly magazine dedicated to SOEs

Skill Development and Entrepreneurship (MSDE) for promotion and expansion of apprenticeship in PSEs.

In addition, SCOPE has also been conducting studies and research on various issues like leadership, corporate governance, CSR, women empowerment etc. Most recently, SCOPE and International Labour Organisation (ILO) jointly conducted a study on Women in SOEs and created a 'Network of Champions' in PSEs to promote women employees in their professional careers. SCOPE is also representing CPSEs in various international forums including ILO, Geneva, International Organisation of Employers (IOE), Geneva and Organisation for Economic Cooperation and Development (OECD), Paris.

PSEs are partnering with the government in

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achieving the overall national agenda. SCOPE, as an apex organisation, is striving to make its member organisations globally competitive through a proactive approach and conducive policy environment.